

Financial Statements of

**FRONTENAC COMMUNITY MENTAL
HEALTH SERVICES**

Year ended March 31, 2011

FRONTENAC COMMUNITY MENTAL HEALTH SERVICES

Financial Statements

Year ended March 31, 2011

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Frontenac Community Mental Health Services

We have audited the accompanying financial statements of Frontenac Community Mental Health Services, which comprise the statement of financial position as at March 31, 2011, the statements of operations, changes in net assets and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information. The financial statements have been prepared by management based on the financial reporting provisions of the Canada Mortgage and Housing Corporation.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the financial reporting provisions of the Canada Mortgage and Housing Corporation, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements for the year ended March 31, 2011 are prepared, in all material respects, in accordance with the financial reporting provisions of the Canada Mortgage and Housing Corporation.

Basis of Accounting and Restriction on Use

Without modifying our opinion, we draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial statements are prepared for the purpose of providing information to the Canadian Mortgage and Housing Corporation. As a result, the financial statements may not be suitable for another purpose. Our report is intended solely for the Board of Directors of Frontenac Community Mental Health Services and the Canada Mortgage and Housing Corporation and should not be used by parties other than Frontenac Community Mental Health Services and the Canada Mortgage and Housing Corporation.

KPMG LLP

Chartered Accountants, Licensed Public Accountants

June 3, 2011

Kingston, Canada

FRONTENAC COMMUNITY MENTAL HEALTH SERVICES

Statement of Financial Position

March 31, 2011, with comparative figures for 2010

| | 2011 | 2010 |
|-------------------------|---------------|---------------|
| Assets | | |
| Current assets: | | |
| Cash | \$ 3,107,010 | \$ 2,447,408 |
| Receivables | 3,333,028 | 139,952 |
| Prepaid expenses | 42,826 | 14,863 |
| | 6,482,864 | 2,602,223 |
| Reserves: | | |
| Cash and term deposits | 1,329,372 | 1,301,692 |
| Capital assets (note 2) | 14,423,325 | 10,039,129 |
| | \$ 22,235,561 | \$ 13,943,044 |

Liabilities, Deferred Capital Contributions and Net Assets

| | | |
|--|---------------|---------------|
| Current liabilities: | | |
| Short-term bank loan (note 3) | \$ 2,921,216 | \$ - |
| Accounts payable and accrued liabilities | 2,702,541 | 1,217,557 |
| Accrued wages and vacation | 678,701 | 587,982 |
| Amounts payable to Ministry of Health and Long-Term Care | 321,349 | 654,451 |
| Deferred revenues | 205,084 | 213,504 |
| Current portion of long-term debt (note 4) | 246,043 | 82,918 |
| | 7,074,934 | 2,756,412 |
| Long-term debt (note 4) | 1,104,405 | 1,351,268 |
| Deferred capital contributions (note 5) | 11,805,456 | 7,772,603 |
| Net assets: | | |
| Internally restricted for agency housing properties capital reserve (note 7) | 269,599 | 181,645 |
| Externally restricted for housing properties capital reserve (note 7) | 1,214,625 | 1,122,095 |
| Externally restricted housing subsidy surplus | 13,391 | 13,391 |
| Investment in capital assets (note 6(a)) | 1,267,421 | 832,340 |
| Unrestricted | (514,270) | (86,710) |
| | 2,250,766 | 2,062,761 |
| Commitments (note 9) | | |
| Contingent liabilities (note 10) | | |
| | \$ 22,235,561 | \$ 13,943,044 |

See accompanying notes to financial statements.

On behalf of the Board:

_____ Director _____ Director

FRONTENAC COMMUNITY MENTAL HEALTH SERVICES

Statement of Operations

Year ended March 31, 2011, with comparative figures for 2010

| | Mental Health Home Services Program | Supportive Housing Program | MCSS | Rental and other activity | Options for Change | Total 2011 | Total 2010 |
|--|---|----------------------------------|------------|---------------------------------|--------------------------|---------------|---------------|
| Revenue: | | | | | | | |
| Ministry of Health and Long-Term Care (note 11): | | | | | | | |
| Base | \$8,694,906 | \$ 586,328 | \$ 602,732 | \$ 68,551 | \$1,176,823 | \$ 11,129,340 | \$10,500,030 |
| Rental | - | 364,023 | - | 202,739 | - | 566,762 | 490,307 |
| Interest | 2,685 | - | - | - | - | 2,685 | 3,160 |
| Other | 464,509 | 119,018 | - | 257,252 | 31,739 | 872,518 | 497,458 |
| | 9,162,100 | 1,069,369 | 602,732 | 528,542 | 1,208,562 | 12,571,305 | 11,490,955 |
| Expenses: | | | | | | | |
| Salaries and wages | 6,224,052 | 222,337 | 382,939 | 68,898 | 728,022 | 7,626,248 | 7,245,202 |
| Employee benefits | 981,409 | 36,879 | 59,825 | 10,582 | 138,618 | 1,227,313 | 1,319,250 |
| Staff education and travel | 222,574 | 3,472 | 9,889 | 661 | 18,105 | 254,701 | 255,980 |
| Office rent | 456,271 | 172,682 | - | - | - | 628,953 | 677,957 |
| Utilities | 33,884 | 113,799 | - | 31,475 | - | 179,158 | 179,272 |
| Repairs and maintenance | 179,344 | 84,451 | 5,425 | 82,367 | - | 351,587 | 234,712 |
| Municipal taxes | 32,513 | 28,446 | - | - | - | 60,959 | 68,177 |
| Replacement reserves | - | 67,525 | - | 8,544 | - | 76,069 | 76,995 |
| Other supplies and services | 1,032,053 | 65,790 | 70,510 | 225,137 | 323,817 | 1,717,307 | 1,066,821 |
| Interest on long-term debt | - | 36,361 | - | 17,888 | - | 54,249 | 53,737 |
| | 9,162,100 | 831,742 | 528,588 | 445,552 | 1,208,562 | 12,176,544 | 11,178,103 |
| Excess of revenue over expenses before the undernoted | - | 237,627 | 74,144 | 82,990 | - | 394,761 | 312,852 |
| Subsidy reconciliation adjustment (note 11) | - | (89,028) | (74,144) | - | - | (163,172) | (114,635) |
| Amortization of deferred capital contributions | 102,431 | 79,356 | - | 4,716 | - | 186,503 | 194,625 |
| Amortization of capital assets | (122,075) | (138,926) | - | (25,388) | - | (286,389) | (286,006) |
| Excess (deficiency) of revenue over expenses | \$ (19,644) | \$ 89,029 | \$ - | \$ 62,318 | \$ - | \$ 131,703 | \$ 106,836 |

See accompanying notes to financial statements.

FRONTENAC COMMUNITY MENTAL HEALTH SERVICES

Statement of Changes in Net Assets

Year ended March 31, 2011, with comparative figures for 2010

| | Internally restricted for agency housing properties capital reserve (note 7) | Externally restricted for housing properties capital reserve (note 7) | Externally restricted housing subsidy surplus | Investment in capital assets | Unrestricted | 2011 Total | 2010 Total |
|---|---|---|---|---------------------------------------|---------------------|---------------------|---------------------|
| Balance, beginning of year | \$ 181,645 | \$ 1,122,095 | \$ 13,391 | \$ 832,340 | \$ (86,710) | \$ 2,062,761 | \$ 2,025,637 |
| Excess (deficiency) of revenue over expenses (note 6(b)) | 35,153 | 89,029 | - | (99,886) | 107,407 | 131,703 | 106,836 |
| Net change in investment in capital assets (note 6(b)) | - | - | - | 534,967 | (534,967) | - | - |
| Interest earned | 1,035 | 2,741 | - | - | - | 3,776 | 1,654 |
| Transfers from operations | 8,544 | 23,425 | - | - | - | 31,969 | 31,969 |
| Capital expenditures (note 7) | (8,159) | (15,384) | - | - | - | (23,543) | (169,822) |
| One time provincial funding | - | 44,100 | - | - | - | 44,100 | 45,022 |
| Other | - | - | - | - | - | - | 21,465 |
| Interfund transfer | 51,381 | (51,381) | - | - | - | - | - |
| Balance, end of year | \$ 269,599 | \$ 1,214,625 | \$ 13,391 | \$ 1,267,421 | \$ (514,270) | \$ 2,250,766 | \$ 2,062,761 |

See accompanying notes to financial statements.

FRONTENAC COMMUNITY MENTAL HEALTH SERVICES

Statement of Cash Flows

Year ended March 31, 2011, with comparative figures for 2010

| | 2011 | 2010 |
|--|--------------|--------------|
| Cash provided by (used in): | | |
| Operating activities: | | |
| Excess of revenue over expenses | \$ 131,703 | \$ 106,836 |
| Items not involving cash: | | |
| Amortization of deferred capital contributions | (186,503) | (194,625) |
| Amortization of capital assets | 286,389 | 286,006 |
| Changes in non-cash operating working capital: | | |
| Receivables | (3,193,076) | (29,467) |
| Prepaid expenses | (27,963) | 165,550 |
| Accounts payable and accrued liabilities | 1,484,985 | 908,575 |
| Accrued wages and vacation | 90,719 | 44,590 |
| Amounts payable to Ministry of Health and Long-Term Care | (333,102) | 97,412 |
| Deferred revenues | (8,420) | 145,414 |
| | (1,755,268) | 1,530,291 |
| Investing activities: | | |
| Purchase of capital assets | (4,670,585) | (3,373,246) |
| Expenditures from reserves | (23,543) | (169,822) |
| Transfers to reserves | 76,069 | 98,456 |
| Interest earned on reserves | 3,776 | 1,653 |
| | (4,614,283) | (3,442,959) |
| Financing activities: | | |
| Repayment of long-term debt | (83,738) | (88,357) |
| Increase in deferred capital contributions | 4,219,356 | 2,844,671 |
| Borrowing of long-term debt | - | 296,104 |
| Borrowing of short-term bank loan | 2,921,215 | - |
| | 7,056,833 | 3,052,418 |
| Increase in cash and term deposits | 687,282 | 1,139,750 |
| Cash and term deposits, beginning of year | 3,749,100 | 2,609,350 |
| Cash and term deposits, end of year | \$ 4,436,382 | \$ 3,749,100 |
| Represented by: | | |
| Cash and term deposits: | | |
| Operating funds | \$ 3,107,010 | \$ 2,447,408 |
| Reserve funds | 1,329,372 | 1,301,692 |
| | \$ 4,436,382 | \$ 3,749,100 |
| Supplemental cash flow information: | | |
| Interest paid | \$ 54,249 | \$ 53,737 |

See accompanying notes to financial statements.

FRONTENAC COMMUNITY MENTAL HEALTH SERVICES

Notes to Financial Statements

Year ended March 31, 2011

Frontenac Community Mental Health Services (the "Organization") is incorporated as a non-profit corporation without share capital under the laws of Ontario. It is a registered charity and is exempt from income taxes under the Canadian Income Tax Act. Using a variety of health and social supports, and in partnership with others, the Organization works with people who have a serious and persistent mental illness in order that they can be active, participating members of the Frontenac Community.

1. Significant accounting policies:

These financial statements have been prepared in accordance with the significant accounting policies set out below to comply with the filing requirements of the Canada Mortgage and Housing Corporation. The basis of accounting used in these financial statements materially differs from Canadian generally accepted accounting principles with respect to the housing operations as described in notes (a) to (c) below:

(a) Housing capital assets:

Housing land and building costs, which include only the original costs incurred at the time of construction, are capitalized.

Capital asset replacements:

- (i) purchased from operating funds are charged against operations in the year the expenditure is incurred, and
 - (ii) purchased from reserves are charged against the reserve account in the year the expenditure is incurred,
- rather than being capitalized and amortized over their estimated useful lives.

(b) Amortization of housing capital assets:

Housing land and building costs, financed by long-term debt, are not amortized over the estimated useful lives of the related assets but rather at a rate equal to the annual principal reduction of the mortgage.

Other housing land and building costs are amortized over the estimated useful lives of the related assets.

(c) Transfers to/from housing and agency housing property capital reserves:

Transfers to housing and agency housing property capital reserves are appropriated from operations. Expenditures made from these reserves are reported within these funds and not on the statement of operations. Interest income earned on investments of these reserves is credited directly to the reserves and is not reported on the statement of operations.

FRONTENAC COMMUNITY MENTAL HEALTH SERVICES

Notes to Financial Statements (continued)

Year ended March 31, 2011

1. Significant accounting policies (continued):

(d) Other capital assets:

Other capital assets are recorded at cost. When a capital asset no longer contributes to the Organization's ability to provide services, its carrying amount is written down to its residual value. Amortization is provided using the straight-line method over the following estimated useful lives:

| Asset | Useful life |
|----------------------------|-------------|
| Buildings | 40 years |
| Building service equipment | 3 years |
| Leasehold improvements | 15 years |

The costs incurred for major capital projects, including interest-costs, are classified separately as construction-in-progress until the project is complete. When complete the costs are transferred to the appropriate capital asset category and amortization commences.

(e) Impairment of long-lived assets:

Long-lived assets, including capital assets subject to amortization, are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to estimated undiscounted future cash flows expected to be generated by the asset. If the carrying amount of an asset exceeds its estimated future cash flows, an impairment charge is recognized by the amount by which the carrying amount of the asset exceeds the fair value of the asset. Assets to be disposed of would be separately presented in the Statement of Financial Position and reported at the lower of the carrying amount or fair value less costs to sell, and are no longer amortized. The asset and liabilities of a disposed group classified as held for sale would be presented separately in the appropriate asset and liability sections of the Statement of Financial Position.

(f) Revenue recognition:

The Organization follows the deferral method of accounting for contributions, which includes donations and government grants, except as described in notes (a) to (c) above.

Under various Province of Ontario Acts and Regulations thereto, the Organization is funded primarily in accordance with budget arrangements established by the Ministry of Health and Long-Term Care. Operating grants are recorded as revenue in the period to which they relate. Grants approved but not received at the end of an accounting period are accrued. Where a portion of a grant relates to a future period, it is deferred and recognized in that subsequent period. These financial statements reflect agreed arrangements approved by the Ministry with respect to the year ended March 31, 2011.

FRONTENAC COMMUNITY MENTAL HEALTH SERVICES

Notes to Financial Statements (continued)

Year ended March 31, 2011

1. Significant accounting policies (continued):

(f) Revenue recognition (continued):

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Externally restricted contributions are recognized as revenue in the year in which the related expenses are recognized. Contributions restricted for the purchase of capital assets are deferred and amortized into revenue on a straight-line basis, at a rate corresponding with the amortization rate for the related capital assets.

Restricted investment income is recognized as revenue in the year in which the related expenses are recognized. Unrestricted investment income is recognized as revenue when earned.

Other revenues are recognized when the goods are sold or the service is provided.

(g) Financial instruments:

Financial instruments are initially recorded at fair value. Interest-bearing assets and liabilities are subsequently accounted for at amortized cost using the effective interest method.

When there is a decline in value of a financial asset that is other than a temporary decline, the asset is written down and the loss is recognized on the Statement of Operations. The write-down is not reversed if there is a subsequent increase in value.

No financial statement recognition is given to embedded derivatives or non-financial contracts with derivative characteristics.

(h) Use of estimates:

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates. These estimates are reviewed annually and as adjustments become necessary, they are recorded in the period in which they become known.

(i) Investments:

Investments are designated as held-for-trading and are recorded at their fair value. Realized investment income and unrealized gains or losses from the change in fair value are recorded in the replacement reserve fund. Fair value is determined at quoted market prices. Sales and purchases of investments are recorded on the settlement date. Transaction costs related to the acquisition of investments are recorded against investment income.

FRONTENAC COMMUNITY MENTAL HEALTH SERVICES

Notes to Financial Statements (continued)

Year ended March 31, 2011

2. Capital assets:

| | Cost | Accumulated amortization | 2011 Net book value | 2010 Net book value |
|------------------------------------|----------------------|--------------------------|------------------------|------------------------|
| Land and buildings - | | | | |
| Supportive housing | \$ 4,830,156 | \$ 1,338,413 | \$ 3,491,743 | \$ 3,630,673 |
| Land and buildings – housing other | 7,839,760 | 44,798 | 7,794,962 | 166,972 |
| Land and buildings - other | 2,960,042 | 647,303 | 2,312,739 | 2,390,861 |
| Building service equipment | 432,417 | 367,757 | 64,660 | 73,894 |
| Construction in progress | – | – | – | 2,960,920 |
| Leasehold improvements | 848,819 | 89,598 | 759,221 | 815,809 |
| | <u>\$ 16,911,194</u> | <u>\$ 2,487,869</u> | <u>\$ 14,423,325</u> | <u>\$10,039,129</u> |

Cost and accumulated amortization as at March 31, 2010 amounted to \$12,096,319 and \$2,057,190 respectively.

3. Short-term bank loan:

The short-term bank loan consists of a construction loan with interest at the bank's prime lending rate plus 1%, payable monthly. The balance outstanding at March 31, 2011 was \$2,921,216.

The short-term bank loan is secured by a general security agreement over the assets of the Organization and a first mortgage on the land in the amount of \$5,500,000.

4. Long-term debt:

| | 2011 | 2010 |
|--|---------------------|---------------------|
| Mortgages payable | \$ 1,350,448 | \$ 1,434,186 |
| Less principal included in current liabilities | 246,043 | 82,918 |
| | <u>\$ 1,104,405</u> | <u>\$ 1,351,268</u> |

Mortgages payable are secured by first mortgages on land and buildings. Interest rates range from 2.65% to 6.84%. Maturity dates range from March 2012 to October 2034.

FRONTENAC COMMUNITY MENTAL HEALTH SERVICES

Notes to Financial Statements (continued)

Year ended March 31, 2011

4. Long-term debt (continued):

Principal due on long-term debt in each of the next five years and thereafter are as follows:

| | |
|------------|--------------|
| 2012 | \$ 246,043 |
| 2013 | 447,643 |
| 2014 | 44,908 |
| 2015 | 337,690 |
| 2016 | 14,000 |
| Thereafter | 260,164 |
| | \$ 1,350,448 |

5. Deferred capital contributions:

Deferred capital contributions related to capital assets represent the unamortized amount and unspent amount of donations and grants received for the purchase of capital assets. The amortization of capital contributions is recorded as revenue in the statement of operations.

| | 2011 | 2010 |
|-----------------------------------|---------------|--------------|
| Balance, beginning of year | \$ 7,772,603 | \$ 5,122,558 |
| Additional contributions received | 4,219,356 | 2,844,670 |
| Less amounts amortized to revenue | (186,503) | (194,625) |
| Balance, end of year | \$ 11,805,456 | \$ 7,772,603 |

6. Investment in capital assets:

(a) Investment in capital assets is calculated as follows:

| | 2011 | 2010 |
|------------------------|---------------|---------------|
| Capital assets | \$ 14,423,325 | \$ 10,039,129 |
| Amounts financed by: | | |
| Deferred contributions | (11,805,456) | (7,772,603) |
| Long-term debt | (1,350,448) | (1,434,188) |
| | \$ 1,267,421 | \$ 832,338 |

FRONTENAC COMMUNITY MENTAL HEALTH SERVICES

Notes to Financial Statements (continued)

Year ended March 31, 2011

6. Investment in capital assets (continued):

(b) Change in net assets invested in capital assets is calculated as follows:

| | 2011 | 2010 |
|--|--------------------|--------------------|
| Excess of expenses over revenues: | | |
| Amortization of deferred contributions related to capital assets | \$ 186,503 | \$ 194,625 |
| Amortization of capital assets | (286,389) | (286,006) |
| | \$ (99,886) | \$ (91,381) |
| Net change in investment in capital assets: | | |
| Purchase of capital assets | \$ 4,670,585 | \$ 3,373,246 |
| Amounts funded by deferred contributions | (4,219,356) | (2,844,670) |
| Repayment of long-term debt | 83,738 | 88,357 |
| Borrowing of long-term debt | - | (296,104) |
| | \$ 534,967 | \$ 320,829 |

7. Reserves:

Internally and externally restricted capital reserves are replacement reserves set aside to fund future capital replacements and significant repairs and maintenance to housing properties. Amounts are allocated to these reserves each year as per approved operating budgets.

During the year, expenditures in the amount of \$23,543 (2010 - \$169,822) were charged directly to these capital reserves for both agency and housing properties.

8. Pension plan:

The Organization makes contributions to a defined contribution pension plan administered by the Manufacturers Life Insurance Company. Contributions to the plan made during the year on behalf of its employees amounted to \$242,957 (2010 - \$225,316) and are included as an expense in the statement of operations.

FRONTENAC COMMUNITY MENTAL HEALTH SERVICES

Notes to Financial Statements (continued)

Year ended March 31, 2011

9. Commitments:

- (a) The Organization is committed to the payment of annual rent under the terms of lease agreements as follows:

| Location | Lease Expiry | Annual Rent |
|---------------------|--------------|--|
| 552 Princess Street | May 31, 2024 | \$234,156 to May 31, 2013 \$192,336 to expiry |

In addition, the Organization is committed to the payment of additional rent in the form of a proportionate share of common area costs, property taxes and repairs and maintenance.

- (b) The Organization is committed to the payment of annual wages for certain individuals who are employed by Queen's University at Kingston ("Queen's") and provide services to the Organization. Under the terms of the agreement, the Organization will reimburse Queen's the following amounts:

| | |
|------|------------|
| 2012 | \$ 450,000 |
| 2013 | 256,250 |
| 2014 | 51,250 |
| | \$ 757,500 |

10. Contingent liabilities:

The nature of the Organization's activities is such that there may be litigation pending or in prospect at any time. With respect to claims as at March 31, 2011, the amount of possible loss or the likelihood of loss is not determinable, however management believes that the Organization has valid defenses and appropriate insurance coverage in place and the aggregate amount of any potential liability is not expected to have a material effect on the Organization's financial position.

11. Provincial subsidy revenue:

The provincial operating subsidies are recognized based on approved fiscal allocations by the Ministry of Health and Long-Term Care. Current year unspent fiscal allocations are recognized as accounts payable to the Ministry of Health and Long-Term Care and are adjusted on the statement of operations in the current period. These operating subsidies are also subject to annual fiscal reviews and approval by the Ministry. Any year end adjustments resulting from these reviews will be reflected as an adjustment to revenue on the statement of operations in the year of approval.

FRONTENAC COMMUNITY MENTAL HEALTH SERVICES

Notes to Financial Statements (continued)

Year ended March 31, 2011

12. Financial instruments:

The carrying amounts for cash, cash and term deposits, receivables, short-term bank loan accounts payable and accrued liabilities, accrued wages and vacation and amounts payable to the Ministry of Health and Long-Term Care approximate their fair value because of the short-term maturities of these instruments.

The fair value of long-term debt cannot be determined as these instruments are not traded in any market.

It is management's opinion that the Organization is not exposed to significant interest, currency or credit risks arising from its financial instruments.

13. Comparative figures:

Certain 2010 comparative figures have been reclassified to conform to the financial statement presentation adopted for the current year.